

# Village Community Association

## Treasurer's Report

### Highlights 2020-2021

As of October 31, 2020, The Village Community Association (VCA) had a bank balance of \$9,868.04. Our anticipated expenses to March 31, 2021 are \$3,190.32, with no new revenues expected. We expect to finish the fiscal year with a surplus of \$713.33 for a project year-end balance of \$6,677.72

#### Revenues

- Our membership revenue is \$3,690, \$390 less than our budget.
- Golf day sales came in at \$6,642.42, \$857.58 less than budgeted.
- The Christmas party was cancelled therefore no revenue has been received.

#### Expenses

- Due to COVID, we do not anticipate having any meeting and office supplies expenses. This will save us \$250.
- Also due to COVID, we will not be having entertainment for our holiday light event, which will save us \$100.
- Our golf tournament expenses came in at \$5,757.76, which gave us a surplus of \$884.66.
- We will not be having a holiday party, however the revenues and expenses cancelled each other out and will not affect the bottom line.

#### Risk

It is important for all members to renew their membership for the association to continue to offer services (ie holiday decorating) and pay for insurance.

**Joe Allevato November 10, 2020**